

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Stone Ridge Emerging Markets Variance Risk Premium Fund		46-3128857	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Patrick Kelly	855-609-3680	info@stoneridgeam.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
405 Lexington Ave., 55th Floor		New York, NY 10174	
8 Date of action		9 Classification and description	
10/31/2014		Nontaxable return of capital distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
861728830	N/A	VRMIX	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Stone Ridge Emerging Markets Variance Risk Premium Fund paid a nontaxable return of capital distribution on the dates listed below to shareholders of record on the dates listed below. The percent of the nontaxable return of capital distribution paid to shareholders of record on dates listed below is 2.7456% of the total amount of dividend.

Record Date: 4/3/14 Ex-Date: 4/4/14
Record Date: 5/2/14 Ex-Date: 5/5/14
Record Date: 6/3/14 Ex-Date: 6/4/14
Record Date: 7/3/14 Ex-Date: 7/7/14
Record Date: 8/1/14 Ex-Date: 8/4/14
Record Date: 9/3/14 Ex-Date: 9/4/14
Record Date: 10/3/14 Ex-Date: 10/6/14

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total nontaxable return of capital portion of the dividend paid to shareholders of record on the dates listed below is .00981000 per share.

Record Date: 4/3/14 Ex-Date: 4/4/14 0.00139000 per share
Record Date: 5/2/14 Ex-Date: 5/5/14 0.00138000 per share
Record Date: 6/3/14 Ex-Date: 6/4/14 0.00140000 per share
Record Date: 7/3/14 Ex-Date: 7/7/14 0.00143000 per share
Record Date: 8/1/14 Ex-Date: 8/4/14 0.00141000 per share
Record Date: 9/3/14 Ex-Date: 9/4/14 0.00144000 per share
Record Date: 10/3/14 Ex-Date: 10/6/14 0.00136000 per share

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of the shareholders of record for each dividend is lowered by the per share amount noted above. The rate was determined in accordance to IRC §301 and §316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the nontaxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2014 1099-DIV statement, box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained by the issuer Date ▶ _____

Paid Preparer Use Only	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date		
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

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1 Issuer's name		2 Issuer's employer identification number (EIN)	
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Patrick Kelly	855-609-3680	info@stoneridgeam.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
405 Lexington Ave., 55th Floor		New York, NY 10174	
8 Date of action		9 Classification and description	
10/31/2014		Nontaxable return of capital distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
861728780	N/A	VRMMX	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Stone Ridge Emerging Markets Variance Risk Premium Fund paid a nontaxable return of capital distribution on the dates listed below to shareholders of record on the dates listed below. The percent of the nontaxable return of capital distribution paid to shareholders of record on dates listed below is 2.7456% of the total amount of dividend.

Record Date: 4/3/14 Ex-Date: 4/4/14
Record Date: 5/2/14 Ex-Date: 5/5/14
Record Date: 6/3/14 Ex-Date: 6/4/14
Record Date: 7/3/14 Ex-Date: 7/7/14
Record Date: 8/1/14 Ex-Date: 8/4/14
Record Date: 9/3/14 Ex-Date: 9/4/14
Record Date: 10/3/14 Ex-Date: 10/6/14

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total nontaxable return of capital portion of the dividend paid to shareholders of record on the dates listed below is .00981000 per share.

Record Date: 4/3/14 Ex-Date: 4/4/14 0.00139000 per share
Record Date: 5/2/14 Ex-Date: 5/5/14 0.00138000 per share
Record Date: 6/3/14 Ex-Date: 6/4/14 0.00140000 per share
Record Date: 7/3/14 Ex-Date: 7/7/14 0.00143000 per share
Record Date: 8/1/14 Ex-Date: 8/4/14 0.00141000 per share
Record Date: 9/3/14 Ex-Date: 9/4/14 0.00144000 per share
Record Date: 10/3/14 Ex-Date: 10/6/14 0.00136000 per share

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of the shareholders of record for each dividend is lowered by the per share amount noted above. The rate was determined in accordance to IRC §301 and §316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the nontaxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2014 1099-DIV statement, box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained by the issuer Date ▶ _____

Paid Preparer Use Only	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date		
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Stone Ridge International Developed Markets Variance Risk Premium Fund		46-4053556	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Patrick Kelly	855-609-3680	info@stoneridgeam.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
405 Lexington Ave., 55th Floor		New York, NY 10174	
8 Date of action		9 Classification and description	
10/31/2014		Nontaxable return of capital distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
861728848	N/A	VRFIX	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Stone Ridge International Developed Markets Variance Risk Premium Fund paid a nontaxable return of capital distribution on the dates listed below to shareholders of record on the dates listed below. The percent of the nontaxable return of capital distribution paid to shareholders of record on dates listed below is 45.4351% of the total amount of dividend.

Record Date: 4/3/14 Ex-Date: 4/4/14
Record Date: 5/2/14 Ex-Date: 5/5/14
Record Date: 6/3/14 Ex-Date: 6/4/14
Record Date: 7/3/14 Ex-Date: 7/7/14
Record Date: 8/1/14 Ex-Date: 8/4/14
Record Date: 9/3/14 Ex-Date: 9/4/14
Record Date: 10/3/14 Ex-Date: 10/6/14

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total nontaxable return of capital portion of the dividend paid to shareholders of record on the dates listed below is .15998832 per share.

Record Date: 4/3/14 Ex-Date: 4/4/14 0.02298198 per share
Record Date: 5/2/14 Ex-Date: 5/5/14 0.02289110 per share
Record Date: 6/3/14 Ex-Date: 6/4/14 0.02311374 per share
Record Date: 7/3/14 Ex-Date: 7/7/14 0.02321370 per share
Record Date: 8/1/14 Ex-Date: 8/4/14 0.02260031 per share
Record Date: 9/3/14 Ex-Date: 9/4/14 0.02282749 per share
Record Date: 10/3/14 Ex-Date: 10/6/14 0.02236000 per share

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of the shareholders of record for each dividend is lowered by the per share amount noted above. The rate was determined in accordance to IRC §301 and §316.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the nontaxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2014 1099-DIV statement, box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ A signed copy is maintained by the issuer Date ▶ _____

Paid Preparer Use Only	Print your name ▶ _____		Title ▶ _____	
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed PTIN
	Firm's name ▶ _____	Firm's EIN ▶ _____		Phone no. _____
	Firm's address ▶ _____			

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Stone Ridge International Developed Markets Variance Risk Premium Fund		46-4053556	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Patrick Kelly	855-609-3680	info@stoneridgeam.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
405 Lexington Ave., 55th Floor		New York, NY 10174	
8 Date of action		9 Classification and description	
10/31/2014		Nontaxable return of capital distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
861728798	N/A	VRFMX	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Stone Ridge International Developed Markets Variance Risk Premium Fund paid a nontaxable return of capital distribution on the dates listed below to shareholders of record on the dates listed below. The percent of the nontaxable return of capital distribution paid to shareholders of record on dates listed below is 45.4357% of the total amount of dividend.

Record Date: 4/3/14 Ex-Date: 4/4/14
 Record Date: 5/2/14 Ex-Date: 5/5/14
 Record Date: 6/3/14 Ex-Date: 6/4/14
 Record Date: 7/3/14 Ex-Date: 7/7/14
 Record Date: 8/1/14 Ex-Date: 8/4/14
 Record Date: 9/3/14 Ex-Date: 9/4/14
 Record Date: 10/3/14 Ex-Date: 10/6/14

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total nontaxable return of capital portion of the dividend paid to shareholders of record on the dates listed below is 0.15998832 per share.

Record Date: 4/3/14 Ex-Date: 4/4/14 0.02298198 per share
 Record Date: 5/2/14 Ex-Date: 5/5/14 0.02289110 per share
 Record Date: 6/3/14 Ex-Date: 6/4/14 0.02311374 per share
 Record Date: 7/3/14 Ex-Date: 7/7/14 0.02321370 per share
 Record Date: 8/1/14 Ex-Date: 8/4/14 0.02260031 per share
 Record Date: 9/3/14 Ex-Date: 9/4/14 0.02282749 per share
 Record Date: 10/3/14 Ex-Date: 10/6/14 0.02236000 per share

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of the shareholders of record for each dividend is lowered by the per share amount noted above. The rate was determined in accordance to IRC §301 and §316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the nontaxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2014 1099-DIV statement, box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

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Signature ▶ A signed copy is maintained by the issuer Date ▶ _____

Paid Preparer Use Only	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date		
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no.	

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Stone Ridge International Master Variance Risk Premium Fund		46-3095039	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Patrick Kelly	855-609-3680	info@stoneridgeam.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
405 Lexington Ave., 55th Floor		New York, NY 10174	
8 Date of action		9 Classification and description	
10/31/2014		Nontaxable return of capital distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
861728814	N/A	VRIIX	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Stone Ridge International Master Variance Risk Premium Fund paid a nontaxable return of capital distribution on the dates listed below to shareholders of record on the dates listed below. The percent of the nontaxable return of capital distribution paid to shareholders of record on dates listed below is 29.0642% of the total amount of dividend.

Record Date: 4/4/14 Ex-Date: 4/7/14
Record Date: 5/5/14 Ex-Date: 5/6/14
Record Date: 6/4/14 Ex-Date: 6/5/14
Record Date: 7/7/14 Ex-Date: 7/8/14
Record Date: 8/4/14 Ex-Date: 8/5/14
Record Date: 9/4/14 Ex-Date: 9/5/14
Record Date: 10/6/14 Ex-Date: 10/7/14

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total nontaxable return of capital portion of the dividend paid to shareholders of record on the dates listed below is 0.09751457 per share.

Record Date: 4/4/14 Ex-Date: 4/7/14 0.01369621 per share
Record Date: 5/5/14 Ex-Date: 5/6/14 0.01397902 per share
Record Date: 6/4/14 Ex-Date: 6/5/14 0.01393004 per share
Record Date: 7/7/14 Ex-Date: 7/8/14 0.01415703 per share
Record Date: 8/4/14 Ex-Date: 8/5/14 0.01398609 per share
Record Date: 9/4/14 Ex-Date: 9/5/14 0.01410408 per share
Record Date: 10/6/14 Ex-Date: 10/7/14 0.01366210 per share

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of the shareholders of record for each dividend is lowered by the per share amount noted above. The rate was determined in accordance to IRC §301 and §316.

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Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Stone Ridge International Master Variance Risk Premium Fund		46-3095039	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Patrick Kelly	855-609-3680	info@stoneridgeam.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
405 Lexington Ave., 55th Floor		New York, NY 10174	
8 Date of action		9 Classification and description	
10/31/2014		Nontaxable return of capital distribution	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
861728764	N/A	VRIMX	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Stone Ridge International Master Variance Risk Premium Fund paid a nontaxable return of capital distribution on the dates listed below to shareholders of record on the dates listed below. The percent of the nontaxable return of capital distribution paid to shareholders of record on dates listed below is 29.0642% of the total amount of dividend.

Record Date: 4/4/14 Ex-Date: 4/7/14
 Record Date: 5/5/14 Ex-Date: 5/6/14
 Record Date: 6/4/14 Ex-Date: 6/5/14
 Record Date: 7/7/14 Ex-Date: 7/8/14
 Record Date: 8/4/14 Ex-Date: 8/5/14
 Record Date: 9/4/14 Ex-Date: 9/5/14
 Record Date: 10/6/14 Ex-Date: 10/7/14

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The total nontaxable return of capital portion of the dividend paid to shareholders of record on the dates listed below is 0.09470775 per share.

Record Date: 4/4/14 Ex-Date: 4/7/14 0.01314107 per share
 Record Date: 5/5/14 Ex-Date: 5/6/14 0.01360854 per share
 Record Date: 6/4/14 Ex-Date: 6/5/14 0.01353166 per share
 Record Date: 7/7/14 Ex-Date: 7/8/14 0.01375459 per share
 Record Date: 8/4/14 Ex-Date: 8/5/14 0.01365554 per share
 Record Date: 9/4/14 Ex-Date: 9/5/14 0.01373330 per share
 Record Date: 10/6/14 Ex-Date: 10/7/14 0.01328305 per share

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of the shareholders of record for each dividend is lowered by the per share amount noted above. The rate was determined in accordance to IRC §301 and §316.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §301, §316

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the nontaxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2014 1099-DIV statement, box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

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Signature ▶ A signed copy is maintained by the issuer Date ▶ _____

Paid Preparer Use Only	Print your name ▶	Preparer's signature	Title ▶	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶	
	Firm's name ▶			Phone no.	
	Firm's address ▶				