

Part II Organizational Action *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 301(c)(2), 316(b)(4), and 852(c)(3).

18 Can any resulting loss be recognized? ▶ No loss can be recognized by the shareholders of record for the nontaxable return of capital distribution received.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The information provided above will be reflected on the shareholder's 2017 1099-DIV statement box 3.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Signed Copy Maintained by Taxpayer Date ▶ 01/11/2018

Paid Preparer Use Only	Print your name ▶ <u>/s/ Patrick Kelly</u>	Preparer's signature	Title ▶ <u>Chief Operating Officer and Treasurer</u>	Check <input type="checkbox"/> if self-employed	PTIN
	Print/Type preparer's name		Date	Firm's EIN ▶	
	Firm's name ▶			Phone no.	
	Firm's address ▶				

Stone Ridge Emerging Markets Variance Risk Premium Fund
 Organizational Action: Return of Capital
 Date of Action: 12/21/2017

Statement 1

Attachment for Form 8937, Report of Organizational Actions Affecting Basis of Securities

		Part I, Line 10	Part I, Line 12	Part II, Line 14	Part II, Line 14	Part II, Line 14	Part II, Line 15
<u>Issuer's Name and EIN</u>	<u>Class</u>	<u>CUSIP</u>	<u>Ticker Symbol</u>	<u>Record Date</u>	<u>Ex-Dividend Date</u>	<u>Payable Date</u>	<u>Nondividend Distributions</u>
Emerging Markets Variance Risk Premium Fund (46-3128857)	I	861728830	VRMIX	10/30/2017	10/31/2017	10/31/2017	\$ 0.26202
Emerging Markets Variance Risk Premium Fund (46-3128857)	M	861728780	VRMMX	10/30/2017	10/31/2017	10/31/2017	\$ 0.26202